

Defining prosperity

True prosperity is when all people have the opportunity to thrive by fulfilling their unique potential and playing their part in strengthening their communities and nations.

Prosperity is underpinned by an **inclusive society**, with a strong social contract that protects the fundamental liberties and security of every individual.

In a prosperous society:

- People live in peace, free from the threat of violence, oppression, and crime.
- Everyone's inherent dignity is respected, and freedom of speech, worship, and assembly are protected.
- Governing institutions act with integrity, are accountable to citizens, and are subject to the rule of law.
- Stable families and supportive communities instil the values that shape the culture and build the bonds of trust needed for society to flourish.



Prosperity is driven by an **open economy** that harnesses ideas and talent to create sustainable pathways out of poverty.

In a prosperous society:

- Property rights are protected, so investment can flow.
- Business regulation enables entrepreneurship, competition, and innovation.
- Open markets and high-quality infrastructure facilitate trade and commerce.
- Fiscal and monetary policy are used responsibly to foster employment, productivity, and sustained economic growth.



Prosperity is built by **empowered people**, who create a society that promotes wellbeing.

In a prosperous society:

- Everybody is able to build a life free from poverty.
- People take care of their physical and mental health and have access to effective healthcare.
- Learning is valued and everyone receives a high-quality education, so they can reach their potential.
- The natural environment is stewarded wisely, as a legacy for present and future generations.



Ultimately, prosperity is not just about what we have; it is also about who we become.